

PRESS RELEASE

**ACCELERATED BOOK-BUILDING PROCEDURE BY SHAREHOLDER CEMITAL
PRIVITAL AURELIANA S.P.A.**

Milan, June 12, 2024 – Following the request of the shareholder Cemital Privital Aureliana S.p.A. (“Cemital”), the text of the press release relating to the launch and closing of an accelerated bookbuilding procedure concerning the ordinary shares of Italmobiliare S.p.A., carried out by Cemital, is provided below.

[For more information](#)

Italmobiliare

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PRESS RELEASE

Cemital Privital Aureliana S.p.A. launches placement of existing ordinary shares in Italmobiliare S.p.A. representing approximately 1.2% of the Company's existing share capital

Milan –June 11th, 2024. Cemital Privital Aureliana S.p.A. ("**Cemital**" or the "**Seller**") announces the launch of a placement of existing ordinary shares (the "**Shares**") in Italmobiliare S.p.A. ("**Italmobiliare**" or the "**Company**"), representing – as of the date of this press release – approximately **1.2%** of the Company's share capital (the "**Placement**"). The Placement will be made to certain institutional investors by way of an accelerated bookbuilding process.

Bookbuilding will commence immediately. Cemital reserves the right to change the terms or timing of the Placement at any time. Cemital will announce the outcome of the transaction upon its completion.

As described by the Seller, the Placement is part of the ongoing commitment of the Pesenti family, now at its fourth generation, to Italmobiliare. In particular the transaction allows the family to concentrate the shareholding in the hands of the family branches that are more focused on the business.

Assuming the completion of the Placement, Cemital, which – as of the date of this press release – holds approximately 48.9% of the Company's share capital, will reduce its stake at approx. 47.7% and will continue to control the Company.

UniCredit has been appointed by Cemital to act as sole bookrunner in connection with the Placement (the "**Sole Bookrunner**").

In connection with the Placement Cemital, as customary, has agreed to a 180-day lockup period with respect to any remaining shares of Italmobiliare it will hold following the Placement. Subject to customary exceptions substantially in line with those already agreed in the context of Italmobiliare's initial public offering, no additional sales of shares of Italmobiliare will be made by Cemital during the lock up period without the consent of the Sole Bookrunner.

The company will not receive any proceeds from the Placement.

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PRESS RELEASE

Successful completion of the accelerated bookbuild offering launched by Cemital Privital Aureliana S.p.A. in Italmobiliare S.p.A.

The proceeds amount to €15 million, deriving from the sale of no. 550,000 ordinary shares of Italmobiliare S.p.A., at a price of € 27.50 per share.

Milan – June 12th, 2024. Further to the press release disseminated on June 11th, 2024, Cemital Privital Aureliana S.p.A. ("**Cemital**" or the "**Seller**") announces the successful completion of the accelerated bookbuild offering (the "**Placement**") of existing ordinary shares (the "**Shares**") of Italmobiliare S.p.A. ("**Italmobiliare**" or the "**Company**"). In particular, Cemital announces the placement to institutional investors of no. 550,000 Shares in Italmobiliare, equal to approximately 1.3% of the Company's issued share capital as of the date of this press release, at a price of € 27.50 per share.

The settlement of the Placement is expected to take place on June 14th, 2024.

Gross proceeds of the Placement amount to €15 million.

As described by the Seller, the Placement is part of the ongoing commitment of the Pesenti family, now at its fourth generation, to Italmobiliare. In particular the transaction allows the family to concentrate the shareholding in the hands of the family branches that are more focused on the business.

After completion of the Placement, Cemital continues to hold a stake of approx. 47.6% of the Company's share capital and remains the controlling shareholder of the Company.

UniCredit acted as sole bookrunner of the Placement (the "**Sole Bookrunner**").

Cemital has agreed, in line with the market practice, to a 180-day lock-up period from the closing of the Placement with respect to sales of any remaining shares it holds in Italmobiliare. Subject to customary exceptions substantially in line with those already agreed in the context of Italmobiliare's initial public offering, no additional sales of shares of Italmobiliare will be made by Cemital during the lock-up period without the prior consent of the Sole Bookrunner.

The Company will not receive any proceeds from the Placement.

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